**Academic Bank of Credits (ABC)**

ABC implies an academic service mechanism as a digital or virtual or online entity established for seamless student mobility between or within degree-granting HEIs through a formal system of Credit Recognition, Credit Accumulation, Credit Transfers and Credit Redemption to promote distributed and flexible teaching-learning.

**Aims of ABC**

- **Equity**
- **Integration**
- **Transparency**
- **Quality**
- **Collaboration**
- **Mobility**
- **Flexibility**

The ABC aims to promote:

- To satisfy the students’ quest for knowledge
- To give freedom to choose and change their academic directions
- To connect different domains of knowledge
- To help them acquire the right foundations and building blocks
- To pursue their life goals
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Credit
The standard methodology of calculating one hour of theory or one hour of tutorial or two hours of laboratory work, per week for a duration of a semester (13-15 weeks).

Credit Accumulation
The facility created by Academic Bank of Credits in order to transfer and consolidate the credits earned by the students by undergoing Courses.

Credit Recognition
The credits earned through a registered HEI and transferred directly to the Academic Bank of Credits by such HEI.

Credit Redemption
The process of commuting the accrued credits in the Academic Bank Account of the students maintained in ABC for the purpose of fulfilling the credits requirements for the award of Degrees/ Diplomas/ Certificates/ Course work for Ph.D. programme by the registered degree-awarding HEIs.

Credit Transfer
The mechanism by which the Registered HEIs are able to receive or provide prescribed credits to individual Academic Bank Accounts for the ‘courses’ undertaken by students enrolled in any Registered HEI within India.

Terms related to ABC
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Credit Accumulation
Credit Recognition
Credit Redemption
Credit Transfer

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**Characteristic features of ABC**

- National-level facility
- Integration of multiple disciplines
- Significant autonomy to students
- Multiple Entry-Multiple Exit
- Lifelong Learning (Formal/Informal, Full time/part time)